Congressional Budget Office (CBO) Director Doug Elmendorf confirmed Thursday during a House Budget Committee hearing that President Barack Obama's health care law will likely cost 800,000 jobs, the Weekly Standard reported.

"[I]t's been argued…that the new health care law will create jobs and increase labor force participation," said House Budget Committee Chairman Paul Ryan. "But if I recall from your analysis, it was quite the opposite. Is that not the case?"

"Yes," replied Elmendorf.

Elmendorf agreed with **Republican California Rep. John Campbell's** claim that the health care law would reduce employment by 800,000.

"Yes," Elmendorf said. "The way I would put it is that we do estimate, as you said, that…employment will be about 160 million by the end of the decade. Half a percent of that is 800,000."